

**UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF TEXAS  
AMARILLO DIVISION**

In re: TEA 2 GO, LLC

§ Case No. 17-20059

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Debtor(s)

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION  
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED  
AND APPLICATION TO BE DISCHARGED (TDR)**

Kent Ries, chapter 7 trustee, submits this Final Account,  
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$0.00</u> <i>(without deducting any secured claims)</i>	Assets Exempt: <u>N/A</u>
Total Distribution to Claimants: <u>\$0.00</u>	Claims Discharged Without Payment: <u>N/A</u>
Total Expenses of Administration: <u>\$13,000.00</u>	

3) Total gross receipts of \$ 13,000.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$13,000.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from <b>Exhibit 3</b> )	\$1,109,081.95	\$13,670.04	\$0.00	\$0.00
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from <b>Exhibit 4</b> )	0.00	37,467.09	37,467.09	13,000.00
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from <b>Exhibit 5</b> )	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from <b>Exhibit 6</b> )	0.00	0.00	4,463.96	0.00
GENERAL UNSECURED CLAIMS (from <b>Exhibit 7</b> )	600,827.20	93,622.32	93,622.32	0.00
<b>TOTAL DISBURSEMENTS</b>	\$1,709,909.15	\$144,759.45	\$135,553.37	\$13,000.00

4) This case was originally filed under Chapter 7 on January 04, 2018.  
The case was pending for 18 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 06/17/2019 By: /s/Kent Ries  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO  
FINAL ACCOUNT**

**EXHIBIT 1 –GROSS RECEIPTS**

DESCRIPTION	UNIFORM TRAN. CODE <sup>1</sup>	\$ AMOUNT RECEIVED
Fraudulent transfer adversaries	1241-000	13,000.00
<b>TOTAL GROSS RECEIPTS</b>		<b>\$13,000.00</b>

<sup>1</sup>The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

**EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES**

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		
<b>TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES</b>			<b>\$0.00</b>

**EXHIBIT 3 –SECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
1 -2	Lubbock Central Appraisal District	4800-000	5,233.76	5,230.70	0.00	0.00
2S	Taxing Districts Collected by Potter County	4800-000	3,071.53	3,071.53	0.00	0.00
3	City of Colleyville	4800-000	776.66	776.66	0.00	0.00
4	Grapevine-Colleyville Independent School District	4800-000	N/A	3,198.72	0.00	0.00
5S	Tarrant County	4800-000	N/A	1,225.96	0.00	0.00
6S	Dallas County	4800-000	N/A	166.47	0.00	0.00
NOTFILED	Happy State Bank	4210-000	1,100,000.00	N/A	N/A	0.00
<b>TOTAL SECURED CLAIMS</b>			<b>\$1,109,081.95</b>	<b>\$13,670.04</b>	<b>\$0.00</b>	<b>\$0.00</b>

**EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Other - Lusky & Associates	3991-120	N/A	27,514.76	27,514.76	3,047.67
Trustee Compensation - Kent Ries	2100-000	N/A	2,050.00	2,050.00	2,050.00
Attorney for Trustee Fees (Trustee Firm) - Law Office of Kent Ries	3110-000	N/A	7,830.00	7,830.00	7,830.00
Attorney for Trustee Expenses (Trustee Firm) - Law Office of Kent Ries	3120-000	N/A	72.33	72.33	72.33
<b>TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES</b>		N/A	\$37,467.09	\$37,467.09	\$13,000.00

**EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES**

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
<b>TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES</b>		N/A	\$0.00	\$0.00	\$0.00

**EXHIBIT 6 –PRIORITY UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
2P	Taxing Districts Collected by Potter County	5800-000	N/A	N/A	3,071.53	0.00
5P	Tarrant County	5800-000	N/A	N/A	1,225.96	0.00
6P	Dallas County	5800-000	N/A	N/A	166.47	0.00
<b>TOTAL PRIORITY UNSECURED CLAIMS</b>			\$0.00	\$0.00	\$4,463.96	\$0.00

**EXHIBIT 7 –GENERAL UNSECURED CLAIMS**

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
7	Maya Tea Company LLC	7100-000	67,961.95	67,961.95	67,961.95	0.00
8	SLS Partnership, Inc.	7100-000	25,721.49	25,660.37	25,660.37	0.00
NOTFILED	Trinkets and Tea, LLC	7100-000	0.00	N/A	N/A	0.00

NOTFILED	Centre Lubbock , LLC	7100-000	448,127.86	N/A	N/A	0.00
NOTFILED	Summit Stoneworks	7100-000	2,524.00	N/A	N/A	0.00
NOTFILED	Hubware, LLC d/b/a Local Legend Outfitters	7100-000	36,022.56	N/A	N/A	0.00
NOTFILED	Computers-Typewriters, Inc. d/b/a CompuType IT Solutions	7100-000	15,875.34	N/A	N/A	0.00
NOTFILED	International Tea Importers	7100-000	4,594.00	N/A	N/A	0.00
<b>TOTAL GENERAL UNSECURED CLAIMS</b>			\$600,827.20	\$93,622.32	\$93,622.32	\$0.00

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

Case Number: 17-20059

Trustee: (631700) Kent Ries

Case Name: TEA 2 GO, LLC

Filed (f) or Converted (c): 01/04/18 (f)

§341(a) Meeting Date: 02/14/18

Period Ending: 06/17/19

Claims Bar Date: 11/05/18

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)  Ref. #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 Happy State Bank checking account	0.00	0.00		0.00	FA
2 Accounts receivable	0.00	0.00		0.00	FA
3 Fraudulent transfer adversaries (u)	Unknown	12,000.00		13,000.00	FA
<b>3 Assets Totals (Excluding unknown values)</b>	<b>\$0.00</b>	<b>\$12,000.00</b>		<b>\$13,000.00</b>	<b>\$0.00</b>

**Major Activities Affecting Case Closing:**

Initial Projected Date Of Final Report (TFR): December 31, 2019

Current Projected Date Of Final Report (TFR): March 15, 2019 (Actual)

## Form 2

### Cash Receipts And Disbursements Record

**Case Number:** 17-20059  
**Case Name:** TEA 2 GO, LLC

**Trustee:** Kent Ries (631700)  
**Bank Name:** Rabobank, N.A.  
**Account:** \*\*\*\*\*0266 - Checking Account  
**Blanket Bond:** \$300,000.00 (per case limit)  
**Separate Bond:** N/A

**Taxpayer ID #:** \*\*-\*\*\*6271  
**Period Ending:** 06/17/19

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
02/25/19	{3}	Aim Bank	Compromise settlement	1241-000	10,000.00		10,000.00
03/04/19	{3}	Bianco Properties	Compromise with Midway	1241-000	3,000.00		13,000.00
05/14/19	101	Kent Ries	Dividend paid 100.00% on \$2,050.00, Trustee Compensation; Reference:	2100-000		2,050.00	10,950.00
05/14/19	102	Law Office of Kent Ries	Dividend paid 100.00% on \$7,830.00, Attorney for Trustee Fees (Trustee Firm); Reference:	3110-000		7,830.00	3,120.00
05/14/19	103	Law Office of Kent Ries	Dividend paid 100.00% on \$72.33, Attorney for Trustee Expenses (Trustee Firm); Reference:	3120-000		72.33	3,047.67
05/14/19	104	Lusky & Associates	Dividend paid 11.07% on \$27,514.76, Attorney for Creditor Fees; Reference:	3991-120		3,047.67	0.00

<b>ACCOUNT TOTALS</b>	<b>13,000.00</b>	<b>13,000.00</b>	<b>\$0.00</b>
Less: Bank Transfers	0.00	0.00	
<b>Subtotal</b>	<b>13,000.00</b>	<b>13,000.00</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$13,000.00</b>	<b>\$13,000.00</b>	

	Net Receipts	Net Disbursements	Account Balances
<b>TOTAL - ALL ACCOUNTS</b>			
Checking # *****0266	13,000.00	13,000.00	0.00
	<b>\$13,000.00</b>	<b>\$13,000.00</b>	<b>\$0.00</b>